

GRUPPO BULGARI
CONSOLIDATED FINANCIAL STATEMENT

€000	30 giugno 2006	31 dicembre 2005
Tangible fixed assets	101,771	98,066
Intangible fixed assets	91,217	90,603
Financial investments	42,183	34,838
Total fixed assets	235,171	223,507
Other non current assets	36,251	45,385
NON CURRENT ASSET	271,422	268,892
<hr/>		
Non current asset available for sales	-	-
<hr/>		
Inventories	550,122	505,058
Receivables	142,496	170,777
Other current assets	58,521	70,929
Cash and bank balances	46,028	26,685
CURRENT ASSET	797,167	773,449
<hr/>		
TOTAL ASSET	1,068,589	1,042,341
<hr/>		
Shareholders' equity for the Group	648,054	677,646
Net equity of minority Shareholders	7,884	8,587
Total Shareholders' equity	655,938	686,233
<hr/>		
Reserve for employee termination indem.	14,647	14,307
Reserve for risks and charges	6,519	3,673
Other non current liabilities	25,131	31,475
Non current financial bank debts	46,830	25,261
NON CURRENT LIABILITIES	93,127	74,716
<hr/>		
Non current liabilities available for sales	-	-
<hr/>		
Trade payables	152,190	168,239
Other current liabilities	53,377	50,112
Current bank financial debts	113,957	63,041
CURRENT LIABILITIES	319,524	281,392
<hr/>		
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	1,068,589	1,042,341