

BULGARI GROUP
CONSOLIDATED FINANCIAL STATEMENT
 €/000

	30 september 2008	31 december 2007
Property, plant and equipment	175,772	160,983
Intangible assets	122,215	118,049
Investments and other non current financial activities	45,011	40,236
Other non current assets	40,743	34,118
NON CURRENT ASSETS	383,741	353,386
NON CURRENT ASSETS HELD FOR SALES	-	-
Inventories	742,552	596,116
Receivables	175,387	202,186
Other current assets	73,452	72,068
Cash and cash equivalent	7,904	21,681
CURRENT ASSETS	999,295	892,051
TOTAL ASSETS	1,383,036	1,245,437
Shareholders' equity for the Group	781,344	773,857
Net equity of minority Shareholders	5,293	4,605
Total Shareholders' equity	786,637	778,462
Employees benefit Plans	18,370	16,515
Provisions	5,221	6,063
Other non current liabilities	24,534	26,686
Non current financial bank debts	59,973	55,444
NON CURRENT LIABILITIES	108,098	104,708
NON CURRENT LIABILITIES HELD FOR SALES	-	-
Trade payables	142,433	187,941
Other current liabilities	76,197	57,827
Current bank financial debts	269,671	116,499
CURRENT LIABILITIES	488,301	362,267
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	1,383,036	1,245,437