

(Amounts in Thousands of Euro)

BULGARI GROUP					
YEAR TO DATE					
	9/30/01	% NET SALES	9/30/00	% NET SALES	INCREASE V.SO P.V.Y
NET REVENUES					
JEWELS	196,871	36.4%	141,841	32.5%	38.8%
WATCHES	218,808	40.5%	207,233	47.5%	5.6%
PARFUM	86,332	16.0%	62,171	14.2%	38.9%
ACCESSORIES	26,227	4.9%	16,288	3.7%	61.0%
OTHER	12,040	2.2%	9,158	2.1%	31.5%
TOTAL NET REVENUES	540,278	100.0%	436,691	100.0%	23.7%
CONTRIBUTION MARGIN	356,251	65.9%	286,046	65.5%	24.5%
TOTAL GENERAL EXPENSES	278,910	51.6%	209,412	48.0%	33.2%
OPERATING PROFIT	77,341	14.3%	76,635	17.5%	0.9%
FINANCIAL GAIN / (LOSSES)	(8,814)	-1.6%	(5,484)	-1.3%	60.7%
FOREIGN EXCH.GAIN/(LOSS)	4,911	0.9%	2,365	0.5%	107.7%
OTHER GAIN/ (LOSSES)	(5,191)	-1.0%	(4,040)	-0.9%	28.5%
MINORITY INTEREST PROFIT	(2,617)	-0.5%	(2,140)	-0.5%	22.3%
TOTAL	(11,711)	-2.2%	(9,300)	-2.1%	25.9%
PROFIT BEFORE TAXES	65,630	12.1%	67,335	15.4%	-2.5%
TAXES	9,389	1.7%	11,863	2.7%	-20.8%
NET PROFIT (LOSS)	56,241	10.4%	55,472	12.7%	1.4%