

# B V L G A R I

Head office in Rome, Via dei Condotti, 11  
Share capital Euro 20,816,117 fully paid  
Companies' register of Rome no. 2031/59

Chamber of Commerce of Rome no. 69511 – Tax code no. 00388360588

## **Notice of Ordinary and Extraordinary Shareholders' Meetings**

The shareholders of Bulgari S.p.A. are called to attend Ordinary and Extraordinary Shareholders' Meetings to be held at the Company's offices at Lungotevere Marzio 12, Rome, on **28 April 2005** at 11 am in first call and in second call if necessary on 2 May 2005 at the same time and place to discuss and resolve on the items on the following agenda:

### **Ordinary sitting:**

1. The financial statements at 31 December 2004, the reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditors; the allocation of net profit; the presentation of the consolidated financial statements at 31 December 2004; related and ensuing resolutions.
2. Proposal to authorise the Company to purchase and sell its own shares including through transactions involving financial instruments (put and call options); related and ensuing resolutions.
3. Appointment of the members of the Board of Statutory Auditors for the years 2005, 2006 and 2007 and the determination of their fees.
4. Annual disclosures in relation to the system of corporate governance.

### **Extraordinary sitting:**

1. Proposal to increase share capital by cash payment, divisible, to be subscribed by the issue of up to 1,800,000 (one million eight hundred thousand) ordinary shares each of par value Euro 0.07, reserved for the Managing Director Dr. Francesco Trapani in accordance with article 2441, fifth paragraph, of the civil code; consequent granting of powers to the Board of Directors to execute such increase, as necessary in more than one tranche. Related and ensuing resolutions.

Shareholders may attend the meeting if they have deposited the requisite certificates issued by an intermediary authorised under prevailing regulations.

Explanatory reports prepared by the directors on the items included in the agenda, together with the related proposals for discussion and approval, will be made available to the public at the Company's Headquarters at Lungotevere Marzio 11, Rome and at Borsa Italiana S.p.A. within the time period provided for by law. Shareholders may obtain a copy of these documents.

In accordance with article 17.2 of the Company's current bylaws, the Board of Statutory Auditors will be elected through voting by list.

The present notice has been published in issue no. 62 of the Official Journal dated 16 March 2005.

For the Board of Directors  
The Managing Director  
Dr. Francesco Trapani