

# BVLGARI

Sede in Roma, Via dei Condotti, 11  
Capitale sociale Euro 21.020.549,20 i. v.  
Registro delle imprese di Roma n. 2031/59  
C.C.I.A.A Roma n. 69511 – C.F. n. 00388360588

The shareholders of Bulgari S.p.A. are called to attend Ordinary and Extraordinary Shareholders' Meetings to be held at Hotel VISCONTI in Rome, Via Federico Cesi, 37 on 18 April 2008 at 11 am in first call and in second call if necessary on 21 April 2008 at the same time and place to discuss and resolve on the items on the following agenda:

**Ordinary sitting:**

1. Appointment of a director pursuant art. 2386 cc. and determination of his fee;
2. The financial statements at 31 December 2007, the reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditors; the allocation of net profit; the presentation of the consolidated financial statements at 31 December 2007; related and ensuing resolutions;
3. Proposal to authorise the Company to purchase and sell its own shares including through transactions involving financial instruments (put and call options); related and ensuing resolutions;
4. Appointment of Statutory Auditors for the period 2008-2010 and determination of their fees;
5. Annual disclosures in relation to the system of corporate governance.

**Extraordinary sitting:**

1. Proposal to increase share capital by cash payment, divisible, to be subscribed by the issue of up to 1,800,000 (one million eight hundred thousand) ordinary shares each of par value Euro 0.07, reserved for the Managing Director Dr. Francesco Trapani in accordance with article 2441, fifth paragraph, of the civil code; consequent granting of powers to the Board of Directors to execute such increase, as necessary in more than one instalment; related and ensuing resolutions.

Shareholders may attend the meeting if they have deposited the requisite certificates issued by an intermediary authorised under prevailing regulations.

Explanatory reports prepared by the directors on the items included in the agenda, together with the related proposals for discussion and approval, will be made available to the public at the Company's Headquarters at Lungotevere Marzio 11, Rome and at Borsa Italiana S.p.A. within the time period provided for by law. Shareholders may obtain a copy of these documents.

The appointment of the Statutory Auditors will be made through submission of slates by shareholders who alone or together with other shareholders hold a total number of shares representing at least 1.5% of the voting share capital, pursuant art. 17.2 of the current by laws of the Company.

The present notice has been published in issue no. 31 of the Official Journal dated 13 March 2008.

For the Board of Directors  
The Chairman  
Paolo Bulgari